

Resurrection Ministries
Profit & Loss
December 2017

	<u>Dec 17</u>
Ordinary Income/Expense	
Income	
40000 · OFFERING INCOME	41,545.44
40001 · One Time Special Donation	6,707.85
41000 · MINISTRY INCOME	492.12
42000 · BUILDING USE INCOME	50.00
43000 · OTHER MISCELLANEOUS INCOME	1.85
45000 · WEE CARE INCOME	88,407.27
Total Income	<u>137,204.53</u>
Gross Profit	137,204.53
Expense	
60000 · SALARIES & BENEFITS	79,305.22
70000 · REZ MINISTRIES	3,156.31
80000 · WEE CARE OPERATIONS	3,770.54
90000 · SHARED EXPENSES	27,536.69
Total Expense	<u>113,768.76</u>
Net Ordinary Income	23,435.77
Other Income/Expense	
Other Income	
905 · Transfers from Reserve	-13,690.26
10000 · Mortgage Principal Payments	82,931.56
Total Other Income	<u>69,241.30</u>
Net Other Income	69,241.30
Net Income	<u><u>92,677.07</u></u>

Resurrection Ministries
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1040 · WFB- Checking 7711	200,512.01
1050 · LCEF Steward Account	2,139.57
1053 · CNH District CEF Account - 727	44,233.64
1065 · WFB - Business Savings Premium	72,730.94
Total Checking/Savings	<u>319,616.16</u>
Total Current Assets	319,616.16
Fixed Assets	
1100 · Land & Street Improvements	3,349,386.29
1200 · Furniture and Equipment	30,267.83
Total Fixed Assets	<u>3,379,654.12</u>
TOTAL ASSETS	<u>3,699,270.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2036 · Contingency Reserve	58,632.08
2035 · Mechanical Reserve	35,245.87
2034 · Staffing Reserve	109,159.65
20000 · DESIGNATED DONATIONS	75,302.95
2101 · Benefits payable	1,525.60
Total Other Current Liabilities	<u>279,866.15</u>
Total Current Liabilities	279,866.15
Long Term Liabilities	
2152 · Building Loan Payable	2,825,161.87
Total Long Term Liabilities	<u>2,825,161.87</u>
Total Liabilities	3,105,028.02
Equity	
32000 · Retained Earnings	511,310.70
Net Income	82,931.56
Total Equity	<u>594,242.26</u>
TOTAL LIABILITIES & EQUITY	<u>3,699,270.28</u>