

5:32 PM
04/25/18
Cash Basis

Resurrection Ministries
Balance Sheet
As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
0001 · Bill.com Money Out Clearing	-26,772.27
1040 · WFB- Checking 7711	206,271.60
1050 · LCEF Steward Account	2,139.57
1053 · CNH District CEF Account - 727	44,233.64
1065 · WFB - Business Savings Premium	72,736.32
Total Checking/Savings	<u>298,608.86</u>
Total Current Assets	298,608.86
Fixed Assets	
1100 · Land & Street Improvements	3,349,386.29
1200 · Furniture and Equipment	30,267.83
Total Fixed Assets	<u>3,379,654.12</u>
TOTAL ASSETS	<u><u>3,678,262.98</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2001 · Accounts Payable	-26,772.27
Total Accounts Payable	<u>-26,772.27</u>
Other Current Liabilities	
2036 · Contingency Reserve	53,447.57
2035 · Mechanical Reserve	36,323.27
2034 · Staffing Reserve	109,132.72
20000 · DESIGNATED DONATIONS	81,908.93
2100 · Payroll Liabilities	535.00
2101 · Benefits payable	-544.95
Total Other Current Liabilities	<u>280,802.54</u>
Total Current Liabilities	254,030.27
Long Term Liabilities	
2152 · Building Loan Payable	2,825,161.87
Total Long Term Liabilities	<u>2,825,161.87</u>
Total Liabilities	3,079,192.14
Equity	
32000 · Retained Earnings	594,242.26
Net Income	4,828.58
Total Equity	<u>599,070.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,678,262.98</u></u>